

Annual Report by Treasurer for 2020 AGM

Below is a summary of the accounts which will be forwarded to our accountants Knill James for auditing and production of our formal accounts.

PROFIT AND LOSS ACCOUNT	2020	Notes	2019	2018
Membership subscriptions	£19,737	1	£15,730	£19,438
Training Income	£29,050	2	£31,400	£32,186
Grant Income	£55,519	3	£4,775	£108,575
Administrative expenses	£101,941		-£121,066	-£89,277
Profit/loss	£2,365	4	-£69,161	£70,922
Administrative expenses	2020		2019	2018
AGM and Regional Events	£4,740		£2,068	£5,106
Website & IT	£1,971		£2,088	£1,884
Legal fees	£738		£593	£353
Consultation services	£21,561	5	£21,761	£26,897
Accountancy Fees	£1,044		£1,020	£990
Sundry expenses			£2,400	0
Awards	£500		£500	£500
Training Course	£34,090	6	£29,664	£41,206
Sector Improvement	£37,297		£60,972	£12,341
Total	£101,941		£121,066	£89,277

Notes to the Accounts

1) Membership Subscription

As you can see from the above figures it would appear that there are wide variations in membership fees that the organisation receives. This is due entirely to the timing of the end of our financial year, 31st March, and the fact that YOT's decide which financial year they wish to pay their subscriptions

Another way to view this is to compare the total value of the invoices for membership subscriptions each year:

- 2020 £24,886
- 2019 £22,975
- 2018 £22,936

2) Training Income

This is fees for the Aspiring future leaders' courses. All courses are costed to ensure that student fees as a minimum cover all the costs of the training.

3) Grant Income

The £55,519 received is the Youth Justice Sector Improvement Support grant, YJSIP, of £60,000 received from the YJB less the underspend carried forward from the previous year.

4) Operating Profit

The profit of £2,365 is not a true reflection of the position for the year because it has been affected by the grant and spending on the YJSIP.

If the YJSIP and the training income and expenditure is excluded, then on its day to day business the AYM made a loss of £7,817.

5) Consultancy services

The expenditure on this line includes the AYM Project Officers and the administration support.

6) Training Courses

These are fully funded and normally generate a small surplus for the association.

Bank Balance

As at the 31st March 2020 the balance at the bank was £45,620.19 of which £23,450 were YJSIP funds, which have subsequently been repaid to the YJB.

This leaves the AYM with funds of £22,170.19

Summary

Despite making a loss the association has had another good year financially maintaining a good level of membership during difficult financial times for all Youth Offending Services.

Whilst we hold a level of reserves that would keep the organisation operational for approximately 12 months even if no income was received, I am concerned that the level of reserves is reducing year on year.

As an association I believe we should aim for a break even budget each year. The slight increase in membership will have some impact in reducing our losses but I believe we have reached a point where membership fees need to be increased.

Proposals for this increase have been put to the executive and will be discussed at the AGM.

Terry Gibson

Treasurer

10/09/2020

