



Annual Report by Treasurer for 2021 AGM

Below is a summary of the accounts which will be forwarded to our accountants Knill James for auditing and production of our formal accounts.

PROFIT AND LOSS ACCOUNT	2020/21	Notes
Membership subscriptions	£30,522	1
Training Income	£12,900	2
Grant Income	£44,188	3
Administrative expenses	£87,610	
Profit/loss	(£8,024)	4
Administrative expenses	2020/21	
AGM and Regional Events	£369	
Website & IT	£2,387	
Legal fees	£593	
Consultation services	£22,206	5
Accountancy Fees	£1,092	
Training Course	£14,816	2
Sector Improvement	£54,171	3
Total	£95,634	

Notes to the Accounts

1) Membership Subscription

Membership subscriptions are the main source of income for the AYM and this year total of £30,522 is the highest we have ever seen.

This is due to several factors:

- More YOT's this year paid their 2021 subscriptions before the financial year end on the 31st March, which totalled £12,000.
- Following agreement at last year's AGM Membership fees increased for 2021.
- Increased YOT membership of AYM over the last two years.

Another way to view this is to compare the total value of the invoices for membership subscriptions each year:

- 2021 £31,382
- 2020 £24,886
- 2019 £22,975

2) Training Income & Expenses

This is fees for the Aspiring future leaders' courses. All courses are costed to ensure that student fees as a minimum cover all the costs of the training. This year's course generated a surplus of £100 for the AYM.

Due to the timing of when invoices are due, compared to the end of our financial year, this year's expenditure included £9,400 of expenses for which the AYM had received the income in the previous year. At the end of our financial year the AYM owed £5400 to the training provider for the course delivered in 2020/21.

3) Grant Income

The £44,188 received is the Youth Justice Sector Improvement Support grant, YJSIP.

The grant expenditure of £54,171 includes the repayment to the YJB of the previous year's underspend of £23,450.

The AYM retains £3000 of the grant as a management fee.

4) Operating Profit

The overall loss of £8,024 is not a true reflection of the position for the year because it has been affected by the grant and spending on the YJSIP and the training expenditure.

If the YJSIP and the training income and expenditure is excluded, then on its day to day business the AYM made an operating surplus of £6,875.

Income	2020/21
Membership subscriptions	£30,522
YJSIP Management Fee	£3,000
Total	£33,522
Administrative expenses	2020/21
AGM and Regional Events	£369
Website & IT	£2,387
Legal fees	£593
Consultation services	£22,206
Accountancy Fees	£1,092
Total	£26,647
Surplus	£6,875

5) Consultancy services

The expenditure on this line includes the AYM Project Officers and the administration support.

Bank Balance

As at the 31st March 2021 the balance at the bank was £37,597.26 of which £6,106 were YJSIP funds, which have subsequently been repaid to the YJB.

There was also £5,400 owed to Solace, our training provider.

This left the AYM with funds of £26,091.26 at the end of the financial year.

Summary

The AYM achieved an operating surplus of £6,875 compared to a small loss the previous year.

The association has had another good year financially, increasing its income and maintaining a good level of membership during difficult financial times for all Youth Offending Services.

It is good that we hold a level of reserves that would keep the organisation operational for approximately 12 months even if no income was received.

Terry Gibson
Treasurer
5/10/2021